

# Budget Workshop: Fiscal Year 2025

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June 27, 2024



**HONORING  
OUR HISTORY**

**SHAPING  
OUR FUTURE**

# Review: District Budget Priorities

- *Budget Directive*
- *Strategic Plan*
- *Requested Budget Reductions*
- *Updated Budgeting Process*
- *Equity*
- *Safe and Inspirational Spaces*



# Budget Actions to Date...

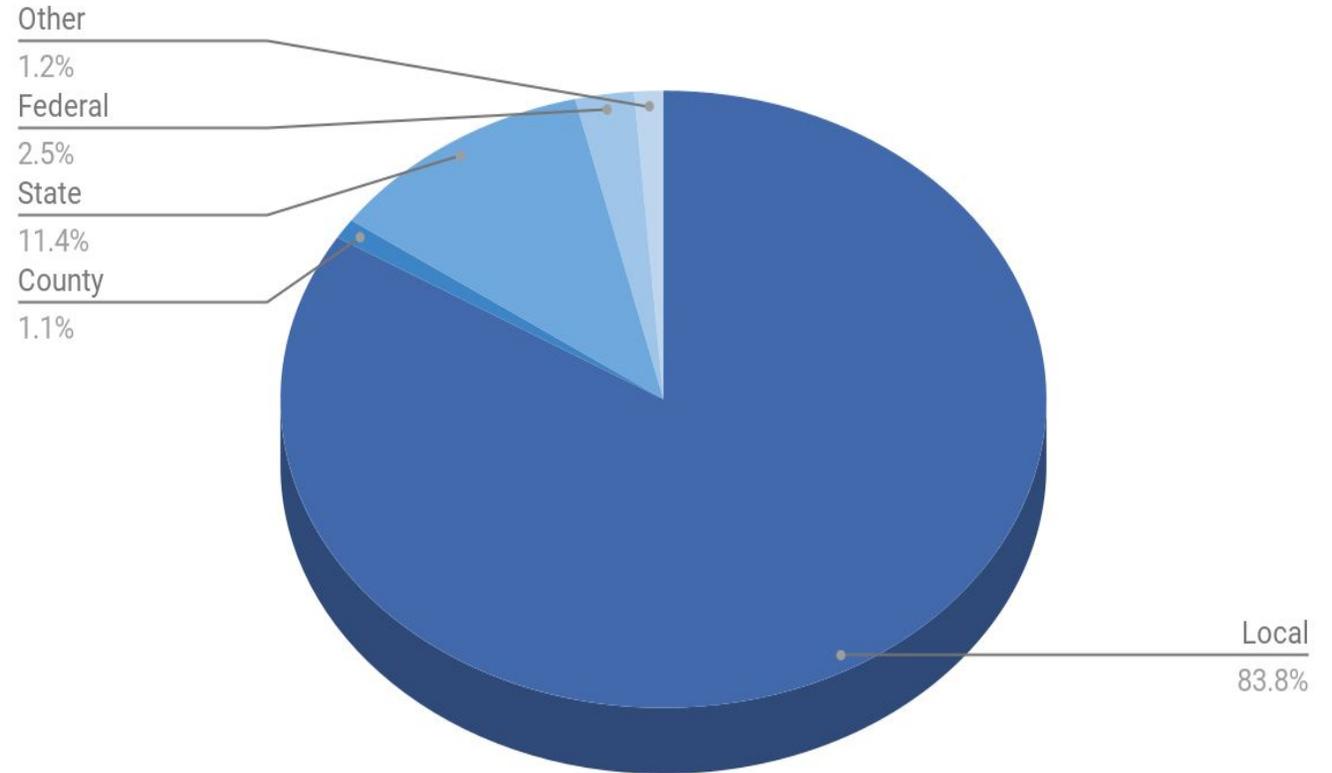
- Defer Grade K Chromebooks and carts - (\$29,000)
- Removed SSD portion of MTSS Salary/Benefits- (\$54,000)
- Removed additional selected PD - (\$12,000)
- Reduced homeless transportation - (\$20,000)
- Deferred Athletic Storage Shed - (7,800)
- Deferred Intrusion Devices - (15,000)
- MS Classroom Chairs - (27,000)
- MS/HS Commons Drywall Repair - (19,000)
- Cafeteria Drywall Repairs - (8,900)
- Lower Commons Ceiling Repairs - (20,000)
- District Van - (10,000)
- Intercom Updates - (10,000)
- Acoustic Ceiling - (22,000)
- Reduced ad-hoc furniture - (14,000)
- Garage Door Opener - (6,000)
- Sold a bus - (15,000 Y1 + Saves over length of lease)
- Other reductions in PD, Student Engagement, Staff Engagement, Parent Engagement



# Revenues Projected

(All Funds)

Source	Revenue
Local	\$28,347,331
County	357,500
State	3,873,209
Federal	839,882
Other	415,000
<b>Total Revenues</b>	<b>\$33,832,923</b>



# Revenues Projected. Actual & Budgeted

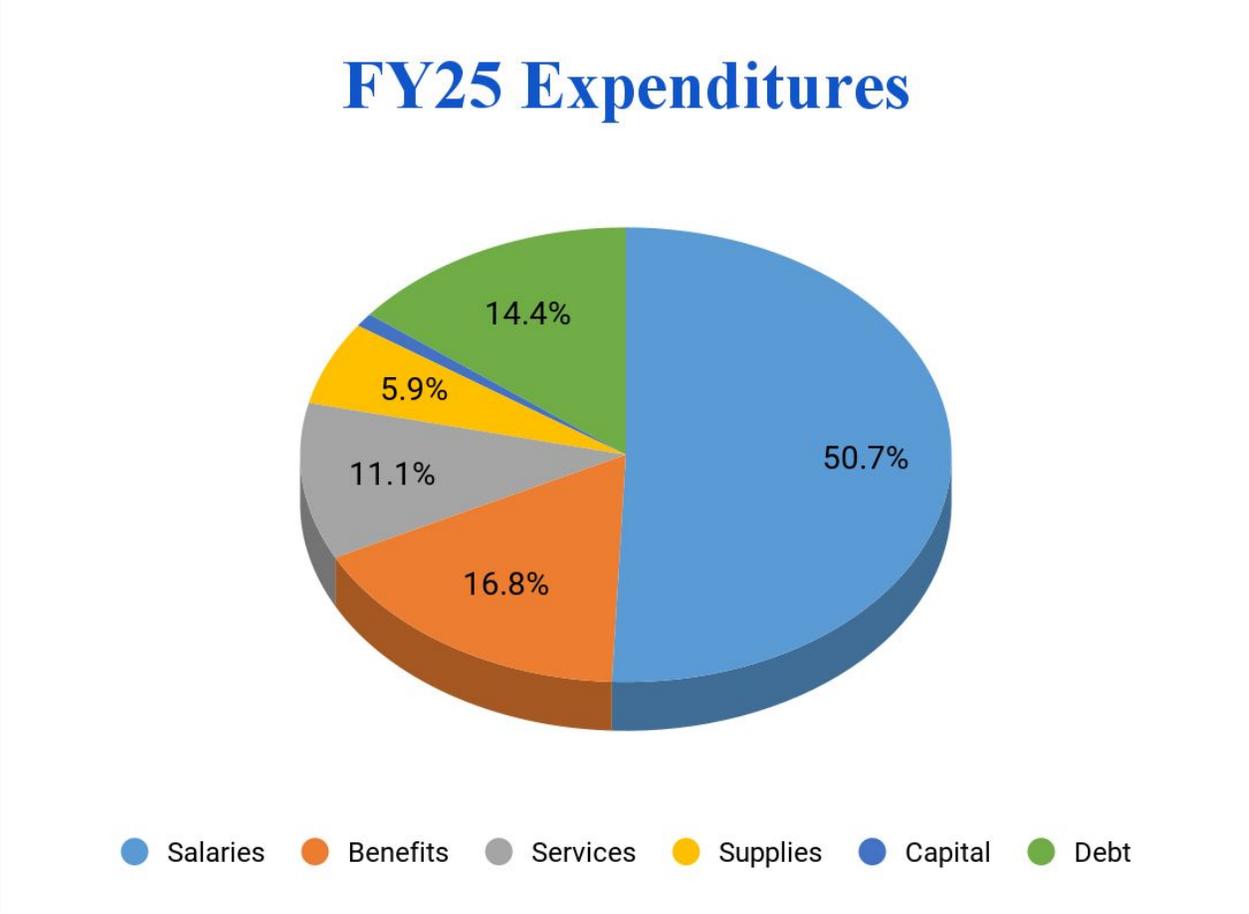
## (Operating)

	2021	2022	2023	2024	2025	Increase/	Percent
	Actuals	Actuals	Actuals	Budget	Budget	(Decrease)	Change
<b>Revenues Sources</b>							
Local Revenue	\$ 21,997,942	\$ 19,751,449	\$ 21,681,188	\$ 22,862,369	<b>\$ 22,261,331</b>	\$ (601,038)	-2.6%
County Revenue	220,227	226,157	238,623	239,897	<b>237,500</b>	\$ (2,397)	-1.0%
State Revenue	2,385,122	2,329,458	2,511,394	2,730,285	<b>3,873,209</b>	\$ 1,142,924	41.9%
Federal Revenue	644,197	2,540,315	634,959	1,010,148	<b>663,000</b>	\$ (347,148)	-34.4%
Non-Current Revenue	30,822,856	8,943	1,888	-	<b>375,000</b>	\$ 375,000	
Revenue from Other LEA's	<u>2,489</u>	<u>4,067</u>	<u>(17,699)</u>	<u>40,000</u>	<b><u>40,000</u></b>	<u>\$-</u>	0.0%
<b>Total Revenues</b>	<b>\$ 56,072,833</b>	<b>\$ 24,860,390</b>	<b>\$ 25,050,353</b>	<b>\$ 26,882,699</b>	<b>\$ 27,450,040</b>	<b>\$ 567,341</b>	



# Budgeted Expenditures-All Funds

Category	Amount
Salaries	\$ 17,164,069
Benefits	5,704,292
Purchased Service	3,772,444
Supplies	2,014,094
Capital Outlay	330,631
Long & Short Term Debt	4,879,379
<b>Total Expenditures</b>	<b>\$ 33,864,908</b>



# Budgeted Expenditures

## (Salaries/Benefits)

<p><b>Salaries will increase \$1.1 million or 6.8%</b></p>	<ul style="list-style-type: none"> <li>○ <i>Increase to teacher salary schedule</i></li> <li>○ <i>Movement on the Support Staff Salary Schedule</i></li> <li>○ <i>Filling unfilled MS position and new Operations Dept. positions</i></li> </ul>
<p><b>Benefits will increase \$452,000 or 8.6%</b></p>	<ul style="list-style-type: none"> <li>○ <i>9.1% to health care benefits (tier 4)</i></li> <li>○ <i>Employee retirement scales to increases to salaries and medical insurances</i></li> </ul>
<p><b>Purchased Services will increase \$257,000 or 7.3%</b></p>	<ul style="list-style-type: none"> <li>○ <i>Increases to professional development</i> <i>*(partially funded through CBE Grant)</i></li> </ul>
<p><b>Supplies expenditures will increase \$43,800 or 2.2%</b></p>	<ul style="list-style-type: none"> <li>○ <i>Grant funded supplies</i></li> <li>○ <i>Chromebook updates at all buildings</i></li> <li>○ <i>Cleaning/Maintenance supplies for new spaces</i></li> <li>○ <i>Additional sport at the HS (Girls Golf BOE Approved June 20,2024)</i></li> </ul>
<p><b>Capital Projects/Outlay will decrease \$603,000 or 64.6%</b></p>	<ul style="list-style-type: none"> <li>○ <i>Deferred projects</i></li> </ul>



# Budgeted Expenditures

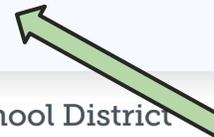
- **Notable Projects/Expenditures**

- *ECC Roof Access Ladders (Safety)*
- *ELE Cell Booster install and intercom updates (Safety)*
- ~~*MS/HS Cafe corridor/office repairs*~~
- ~~*MS/HS main floor acoustic ceiling tiles replacement*~~
- ~~*MS/HS Theatre floor repaint*~~
- ~~*MS Student Chairs (3R)*~~
- *MS/HS Kiln replacement (Safety)*
- *MS/HS Kitchen grease trap (Safety)*
- *HVAC Repairs/Replacement as needed (Safe & Inspirational Spaces)*
- *Additional security cameras (Safety & Security)*
- ~~*Classroom intrusion prevention (Safety)*~~
- ~~*District Minivan replacement (Economical, Safety)*~~



# Budget Summary: Operating Funds

Budget Summary Operating Funds								
	ACTUALS			BUDGET		PROJECTION		
	2021	2022	2023	2024	2025	2026	2027	2028
<b>Revenues Sources</b>								
Local Revenue	\$18,686,081	\$ 19,721,441	\$ 21,358,065	\$22,369,391	\$22,261,331	\$22,706,558	\$ 22,706,558	\$ 23,160,689
County Revenue	241,977	226,157	238,623	239,897	237,500	237,500	237,500	237,500
State Revenue	2,385,122	2,329,458	2,511,394	2,905,677	3,873,209	3,873,209	3,873,209	3,873,209
Federal Revenue	761,558	2,565,114	640,309	1,013,970	663,000	663,000	663,000	663,000
Non-Current Revenue	277,336	8,943	1,888	-	375,000	1,000	1,000	1,000
Revenue from Other LEA's	2,489	4,067	17,699	40,000	40,000	-	-	-
<b>Total Revenues</b>	<b>\$22,354,563</b>	<b>\$ 24,855,180</b>	<b>\$ 24,767,977</b>	<b>\$26,568,935</b>	<b>\$27,450,040</b>	<b>\$27,481,267</b>	<b>\$ 27,481,267</b>	<b>\$ 27,935,398</b>
<b>Expenditure Category</b>								
Salaries	\$13,054,420	\$ 13,987,648	\$ 14,499,970	\$16,069,129	\$17,164,069	\$17,636,081	\$ 18,121,000	\$ 18,619,000
Benefits	4,065,650	4,278,654	4,546,293	5,252,492	5,704,292	5,932,464	6,170,000	6,355,000
Purchased Services	1,752,488	2,530,060	3,648,161	3,515,057	3,772,444	3,772,000	3,772,000	3,772,000
Supplies	2,112,740	2,221,070	1,992,310	1,970,299	2,014,094	2,064,000	2,116,000	2,169,000
Capital Outlay	647,204	353,892	875,927	933,140	330,631	338,897	347,369	356,053
Long & Short Term Debt	2,783	-	-	284,318	283,915	284,000	284,000	284,000
<b>Total Expenditures</b>	<b>\$21,635,284</b>	<b>\$ 23,371,324</b>	<b>\$ 25,562,660</b>	<b>\$28,024,436</b>	<b>\$29,269,444</b>	<b>\$30,027,442</b>	<b>\$ 30,810,369</b>	<b>\$ 31,555,053</b>
<b>Surplus/(Deficit)</b>	<b>\$ 719,278</b>	<b>\$ 1,483,856</b>	<b>\$ (794,683)</b>	<b>\$ (1,455,500)</b>	<b>\$ (1,819,404)</b>	<b>\$ (2,546,175)</b>	<b>\$ (3,329,102)</b>	<b>\$ (3,619,655)</b>
Beginning Fund Balance, July 1	\$10,180,552	\$ 10,898,992	\$ 12,381,387	\$11,586,704	\$10,131,204	\$ 8,311,800	\$ 5,765,625	\$ 2,436,523
Ending Fund Balance, June 30	\$10,899,830	\$ 12,382,848	\$ 11,586,704	\$10,131,204	\$ 8,311,800	\$ 5,765,625	\$ 2,436,523	\$ (1,183,132)
Fund Balance as Percent of Expenditures:	50.4%	53.0%	45.3%	36.2%	28.4%	19.2%	7.9%	-3.7%



# Next Steps...

- Prepare systems for budget load
- Load budget
- Communicate with and train staff
- Stakeholders engagement budget decisions
  - For our Resources Board Committee
- Examine strategies to increase revenue
  - Examine potential revenue due to expiring TIFs
  - Explore no tax increase bond issue and which large projects it could fund
  - Calculate required operating tax levy increase to sustain the district



# Questions?

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# Appendix

1. [Accounting Codes](#)
2. [Expenditure Coding](#)
3. [Accounting Manual Glossary](#)
4. [Accounting Manual Acronyms](#)

